REGISTERED NUMBER: 05833769 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

THE ASSOCIATION OF RESEARCH MANAGERS AND ADMINISTRATORS (UK)
(A COMPANY THE LIABILITY OF WHOSE MEMBERS IS LIMITED BY GUARANTEE)

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THE ASSOCIATION OF RESEARCH MANAGERS AND ADMINISTRATORS (UK)
(A COMPANY THE LIABILITY OF WHOSE MEMBERS IS LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS:	Ms S Marwaha Ms A S Walcott Dr C E Dijkstra Miss A L Lloyd Ms G Mcconnell Ms J E Lakey Ms L C Wilson Ms R Sara-Kennedy Dr A R Cameron Ms U R Gudka-Chik
REGISTERED OFFICE:	7 Quy Court Colliers Lane Stow-cum-Quy Cambridgeshire CB25 9AU
REGISTERED NUMBER:	05833769 (England and Wales)
ACCOUNTANTS:	Chater Allan LLP Chartered Accountants 7 Quy Court Colliers Lane Stow-cum-Quy Cambridgeshire CB25 9AU

THE ASSOCIATION OF RESEARCH MANAGERS
AND ADMINISTRATORS (UK) (REGISTERED NUMBER: 05833769)
(A COMPANY THE LIABILITY OF WHOSE
MEMBERS IS LIMITED BY GUARANTEE)

BALANCE SHEET
31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		14,894		11,265
Tangible assets	4		1,736		5,028
			16,630		16,293
CURRENT ASSETS					
Debtors	5	144,970		171,680	
Cash at bank and in hand		549,954		481,490	
		694,924		653,170	
CREDITORS					
Amounts falling due within one year	6	316,656		324,567	
NET CURRENT ASSETS			378,268		328,603
TOTAL ASSETS LESS CURRENT LIABILITIES			394,898		344,896
RESERVES					
Income and expenditure account			394,898		344,896
MEMBERS' FUNDS			394,898		344,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ....28 June 2024.................. and were signed on its behalf by:

....
Ms S Marwaha - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Association of Research Managers and Administrators (UK) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue
Revenue represents monies received from sponsoring organisations, subscriptions, donations and sales, excluding value added tax, of publications and materials.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	-	25% on reducing balance
Computer equipment	-	33% per annum straight line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Going concern
The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continue to adopt the going concern basis in preparing the financial statements.

continued...

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2023	117,415
Additions	11,710
At 31 March 2024	129,125
AMORTISATION	
At 1 April 2023	106,150
Charge for year	8,081
At 31 March 2024	114,231
NET BOOK VALUE	
At 31 March 2024	14,894
At 31 March 2023	11,265

4. TANGIBLE FIXED ASSETS

	Office furniture £	Computer equipment £	Totals £
COST			
At 1 April 2023	1,034	8,087	9,121
Disposals	(657)	(4,788)	(5,445)
At 31 March 2024	377	3,299	3,676
DEPRECIATION			
At 1 April 2023	491	3,602	4,093
Charge for year	260	1,968	2,228
Eliminated on disposal	(460)	(3,921)	(4,381)
At 31 March 2024	291	1,649	1,940
NET BOOK VALUE			
At 31 March 2024	86	1,650	1,736
At 31 March 2023	543	4,485	5,028

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	140,131	170,710
Other debtors	4,839	970
	144,970	171,680

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	17,589	10,487
Taxation and social security	28,459	21,009
Other creditors	270,608	293,071
	316,656	324,567

7. RELATED PARTY DISCLOSURES

The company is controlled jointly by the directors.

The income of the company is derived from its principal activities of events and membership services. As a result much of its income is derived from its members, some of whom are also directors. Transactions with directors are on the same terms as all other members.

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

9. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £19,409 (2023: £12,740).